

President's Message

NEW YEAR GREETING

As we journey into a new year, it is my fervent hope that 2019 will bring you and your family happiness, good health, new goals, abundance and success in all aspects of your lives.

Although we would have encountered various challenges throughout last year, a new year offers us the opportunity -365 opportunities- to start fresh and work hard. Being financial advisors and insurance agents, it is our business to ensure that we not only give our clients a fresh start where needed, but also the opportunity to experience financial success and a chance to have a secure future.

We must always remember that nothing is attained without great effort and that our business is about service to people. It is important to love what we do so that we can accomplish our goals with much more ease.

German philosopher Albert Schweitzer remarked that *"Success is not the key to happiness. Happiness is the key to success. If you love what you are doing, you will be successful."*

Let us strive to work on ourselves and ensure that we are



Mrs Alicia Birch
President 2018-2020
CARAIFA'S President



Inside this issue:

<i>President's Message</i>	1
<i>Editors Note</i>	2
<i>Article</i>	3
<i>Day of Common Concern Highlights</i>	4
<i>Congress 2019</i>	5
<i>Eye on the Caribbean</i>	6
<i>Education Corner</i>	7





***Monica Robotham, CLU,
Ch.F.C, SLU
PR& Marketing
& Communication Director***

President, Executives and all our members, I greet you well.

We have completed the first month of 2019, and so by now we should have done our reflections, set new goals, and have begun another new and exciting journey.

May wisdom, health, and wealth be ours as we continue to secure financial security for all our clients.

CARAIFA continues to seek new ways to inspire, enhance, and educate our members, and it is our hope, that our quarterly newsletter will keep you up to-date as we continue to highlight the activities within our associations.

On behalf of President Alicia Birch, and our Executives congratulations to all who have met and surpassed their goals in 2018, those of us who did not, 2019 is a new year that comes with new opportunities and a chance for new beginnings.

Let me wish you and your families a blessed year as you continue to support and strengthen this most noble profession.

“Come soar with us in Belize May 5th to 9th, 2019.” held in San Ignacio Town-Belize with the main conference hotel, the San Ignacio Hotel & three other properties including The Cahal Pech Village Resort



In a dynamic presentation entitled “A new Approach to Regional Development- the Growth Agenda” at the 2019 Jamaica Stock Exchange Conference, Barbados Prime Minister Mia Amor Mottley noted that what she called the Caribbean's growth inflection point (meaning deceleration) around the mid to late 1980's occurred roughly around the same time that much of the rest of the emerging world started to “leapfrog” to higher levels of growth in the 1990's.

She argued that the Caribbean hadn't adjusted to the fact that the costs of liberalisation (removal of trade preferences), environmental degradation (she raised the prospect of future “climate refugees” from the region) and security (9/11 and know your customer) had changed the economics of being small. Over the past several decades the region had had to finance these costs out of limited resources due to its lack of scale and competitiveness.

She said the region needs to think about the need for population growth to achieve economies of scale, comparing the similar land sizes of various Caribbean countries (Suriname, Guyana, Belize) to some of the much more highly populated European countries, and in particular noting that Barbados had a population of 670,000 people in 430 square miles compared with Singapore's 5 million in a not much larger land space, of which 23 per cent is itself reclaimed.

She noted the failure to advance the Caricom Single Market Economy called for in the Grand Anse declaration of 1989, partly because subsequent governments saw a key element – regional movement – only in terms of unskilled labour. In her view, the region needed new blood, and higher minimum standards of education and skills.

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region had traditionally crowded out the financing of the private sector, but that had changed for those countries that had gone through IMF programmes including Jamaica, St Kitts, Grenada and now Barbados. Now that the governments had retreated, the savings needed to find somewhere to go.

She noted approvingly the planned harmonisation of regional company law (2020) and Intellectual Property (2021). She argued for the full mobilisation of the Caribbean Development Fund (to even out the outcomes as there would inevitably be winners and losers), and for the creation of Caricom Growth and Resilience Bonds through which the people of the region could get better returns on their savings of say 3 to 4 per cent verses 0.1 per cent in a bank, and which could finance areas such as key regional climate related infrastructure.

She argued that the region was “always stronger together”, as shown by its ability to respond to natural disasters (the Jamaica Defence Force helped restore law and order in Dominica), the joint regional agreement monitoring air transport (checking air passengers before they arrived here) and of course the functional cooperation of the University of the West Indies.

Finally, she called for “action, not a bag of words”.

CARAIFA Foundation

Dear Colleagues,

I wish to express my gratitude to all member territories for the successful implementation of the DOCC plans. The cooperation with the CARAIFA Foundation has demonstrated a 'togetherness' that can only augur well for the Foundation's Mission: **'To improve the quality of life for the sick and disadvantaged in our Caribbean community, through wellness initiatives, education and charitable funding.'** The appreciation of the tremendous effort of the membership is viewed against the background of your associations' involvement in charitable work for your local communities.

Below is a pictorial of DOCC activities submitted by the Associations of Insurance and Financial Advisors of Barbados, Jamaica and Trinidad & Tobago. Not represented in the pictures is Belize. This is a source of disappointment, since they had such a robust week of events. The associations not noted have had some challenges which prevented them from being active participants in the celebration. However, they have started to put plans in place for 2019.

Most associations are currently involved in the sale of tickets for the annual raffle and I am imploring our members to lend the support to this venture so that we can experience our best year ever. The drawing of the prizes will be done at CARAIFA's annual Congress which will be a wonderful Belizean experience in May. **You better Belize it!**

Once again, allow me to express my thanks for the overwhelming support that was given to the Foundation during 2018 and wish for all a rewarding 2019.

BARBADOS ASSOCIATION OF INSURANCE AND FINANCIAL ADVISORS (BARAIFA)

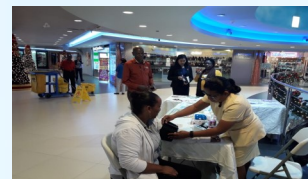


BARAIFA along with the Heart Foundation of Barbados had Body Mass and blood pressure testing that was led by President of BARAIFA Lana Butcher.

JAMAICA ASSOCIATION OF INSURANCE AND FINANCIAL ADVISORS (JAIFA)



TRINIDAD & TOBAGO ASSOCIATION OF INSURANCE AND FINANCIAL ADVISORS (TTAIFA)





BARBADOS ASSOCIATION OF INSURANCE AND FINANCIAL ADVISORS



Congratulations to our Education Council Chairman Mr Nathaniel Williams Wiltshire and his mother on her Centenary achievement. She is honoured by being placed on the Barbados 65 Cents postal stamp.



Captive audience at Blast Off.



Participants at Estate Planning Workshop.



Past President of BARAIFA John Wilson presenting to Hall of Famer Mark Norville presenter

BELIZE ASSOCIATION OF INSURANCE AND FINANCIAL ADVISORS



Participants in Barbados for the Insurance awareness week

JAMAICA ASSOCIATION OF INSURANCE



President's Inauguration 2018



Handing over the Gavel to the 66th President – Kathryn Marrett, LUTCF, FSCP at JAIFA's President's Inauguration – November 2018



Executive meeting with the congress planning committee in Belize 2019



JAIFA'S Blast Off 2018



Guest Speaker at JAIFA's Blast Off The Minis-

CONTINUING EDUCATION



Details	Credits
CARAIFA Congress	10
Association's Local Congress	10
One-day Seminar by local association or company	3
Association blast-off	3
Completion of CARAIFA Courses	15
MDRT	7.5
LAMP	5
Moderator	10
Attendance at two (2) accredited workshops at congress	2.5
Participants in Congress Speaker's Forum	2.5
SIGNED Attendees at Congress Speaker's Forum	1.5
Relevant non-CARAIFA courses (20 hours)	7.5
AMTC Original Course i.e. 23 weeks x 3 hrs per week = 69 hrs	25

EDUCATION REMINDERS

Semester 1, 2019 Regular Exam Dates—
March 12-13

Semester 1, 2019 Supplemental Exam
Dates—April 16-
17

Education is the passport to the future, for tomorrow belongs to those who prepare for it today.

CARAIFA CONGRATULATES SEMESTER 3, 2018 FSCP DESIGNEES

JAIFA

Helen Duhaney Patricia Holness Roland Chue- Ed-wards
Courtney Golding Antoinette McDonald

TTAIFA