

CARI-NEWS

for members of The Caribbean Association of Insurance & Financial Advisors

October 31st, 2010



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CARAIFA'S IPP SUPPORTS CSME

The Caribbean Single Market and Economy (CSME) continues to be a matter of interest to the Caribbean Association of Insurance and Financial Advisors (CARAIFA), according to CARAIFA's Immediate Past President, Maxim Marquez.

IPP Marquez also urged association members throughout the region to come off the sidelines and contribute actively to the extensive and valuable work of their local associations and the regional umbrella association – CARAIFA – and expressed concern about the CLICO collapse and its impact throughout the region..

IPP Marquez made these comments in an "exit interview", as he became Immediate Past President, after serving as CARAIFA President for two years up to May 2010.

He was succeeded by Grenada's Emond Lewis Mitchell, the first CARAIFA President from any Organization of Eastern Caribbean States Island.

Commenting on the extent to which he was successful in "Building Strength through Unity, Co-operation and Fellowship", in accordance with the theme for his 2-year administration, IPP Marquez declared:

"CARAIFA has come a long way in developing Unity and Co-operation amongst people in the life insurance industry but we still have lots of work to do to get more of our members on board. As Caribbean people we fellowship very well once we come together.

(The full text of the interview with IPP Marquez will appear in the up-coming biennial CARAIFA MAGAZINE.)



CARAIFA's Immediate Past President (IPP) - Maxim Marquez

EDITOR'S NOTE

The CARAIFA/CARICOM region has not escaped its share of the turmoil in virtually every sphere of social, economic, political, and corporate life around the world – including the weather and the insurance and financial advisory sectors.

In the midst of this turmoil, questions are increasingly raised about the relevance, effectiveness, and future of CARICOM/CSME relationships. Fortunately, and by the Creator's grace, CARAIFA has been able to maintain a high level of strength, relevance and effectiveness, as a representative regional association, through unity, co-operation and fellowship.

We are encouraged by the fact that our successes outnumber our failures, as we work together, despite our diverse perspectives and backgrounds, for the benefit of our members and clients. We are especially heartened by the evidently excellent, cordial relationship between the Governments of Trinidad and Tobago and Jamaica.

We trust that our ongoing efforts at CARAIFA and with Cari-News, will serve to enhance prosperity and goodwill among our associates and throughout CARICOM/CSME, making us more a part of the solution than a part of the problem.

We hope and pray for a speedy recovery for all our hurricane-affected friends and associates.



CARAIFA's PR Director – Carlton Gordon



It's Aim

1. Intensify efforts to alert the population in all territories on the need to prevent kidney disease
 2. To identify and pursue methods to strengthen the delivery of renal health care in member states
 3. To actively pursue and encourage transplantation as a method of kidney care
 4. To improve the lives of patients and their families throughout the region
- To fund research and disseminate information on our regional experiences

Our Day of Common Concern 2010

CARAIFA's member associations once again join forces throughout the Caribbean to shine a light on health issues affecting us all. The focus is to raise funds to assist patients suffering from renal failure and to increase the level of awareness regarding preventative care. Of the various events scheduled to take place throughout our

eleven member territories, here is a brief glimpse into plans for St. Vincent and Trinidad and Tobago.

St. Vincent's event this year was held on October 29th in the form of a Fund-Raising barbecue in aid of the CARAIFA Foundation to support kidney disease awareness and prevention. In

Trinidad they will have a Charitable Walk-A-Thon & Cycling Event to support kidney disease and kidney disease awareness. For registrants at that event they will be proving breakfast, testing and health information. This will be held at the Queen's Park Savannah on November 6, 2010.

Come out and join us in the fight against kidney disease!

Gift of Life sponsors

Meet the CARAIFA Foundation's platinum sponsors who have pledged US\$1000 annually for five (5) years.

Eddie Balderamos
Curtis Tonge
Maxim Marquez

Special mention must be made of **Eddie Balderamos (featured in picture on right)** who paid his full pledge amount in fourteen (14) months! Why wait? Be a platinum sponsor today!



EDDIE BALDERAMOS

CARAIFA's LUTCF/FSS Designees- Semester 2, 2010



LUTCF	
ABAIFA	
Elcah Peters-Wright	Semester 2, 2010
JAIFA	
Donovan Craige	Semester 2, 2010
Hector Smith	Semester 2, 2010
TTAIFA	
Rene Martinez	Semester 2, 2010
Ricardo Smith	Semester 2, 2010
Andre Samuel	Semester 2, 2010
Radica Sammah	Semester 2, 2010
Denise Calbio	Semester 2, 2010
Rhonda Ramsahai	Semester 2, 2010
Gregory Wilson	Semester 2, 2010

FSS	
ABAIFA	
Joshua Fabian	Semester 2, 2010
Arnold Cumberbatch	Semester 2, 2010
Anne-Marie Fisher	Semester 2, 2010
Leon George	Semester 2, 2010
BARAIFA	
Sylvia Yearwood	Semester 2, 2010
Erin Walrond	Semester 2, 2010

Education is the key to success. Congratulations on your outstanding achievement! Be reminded that Continuing Education (CE) credits are required to maintain your designations. Contact your local Association for more details



Health Corner—Did You Know?

Cancer is a class of diseases characterized by out-of-control cell growth. There are over 100 different types of cancer, and each is classified by the type of cell that is initially affected.

Cancer harms the body when damaged cells divide uncontrollably to form lumps or masses of tissue called tumors (except in the case of leukemia where cancer prohibits normal blood function by abnormal cell division in the blood stream). Tumors can grow and interfere with the digestive, nervous, and circulatory systems, and they can release hormones that alter body function. Tumors that stay in one spot and demonstrate limited growth are generally considered to be benign.

More dangerous, or malignant, tumors form when two things occur: a cancerous cell manages to move throughout the body using the blood or lymph systems destroying healthy tissue in a process called invasion that cell manages to divide and grow, making new blood vessels to feed itself in a process called angiogenesis.



When a tumor successfully spreads to other parts of the body and grows, invading and destroying other healthy tissues, it is said to have metastasized. This process itself is called metastasis, and the result is a serious condition that is very difficult to treat.

In 2007, cancer claimed the lives of about 7.6 million people in the world. Physicians and researchers who specialize in the study, diagnosis, treatment, and prevention of cancer are called oncologists.

What causes cancer?

Cancer is ultimately the result of cells that uncontrollably grow and do not die. Normal cells in the body follow an orderly path of growth, division, and death. Programmed cell death is called apoptosis, and when this process breaks down, cancer begins to form. Unlike regular cells, cancer cells do not experience programmatic death and instead continue to grow and divide. This leads to a mass of abnormal cells that grows out of control.

THE CARAIFA EXECUTIVE MEET...

The CARAIFA Executive is expected to convene its third Executive meeting for 2010 in Belize on November 18 & 19th, 2010. The major focus of this meeting will be the review of CARAIFA's Strategic 5 Year Development Plan. As an organization CARAIFA values growth and develop-

ment, through membership and education; visibility, unity and fellowship, through marketing and congress; communication; humanitarian service and viability. Our strategic plan is geared towards translating these values into action plans to be carried out by our Executive with a view

of meeting CARAIFA's vision and mission. In reviewing the action plans of CARAIFA's major lines of business (Marketing & PR, Membership & Territorial Development, Congress, Education, CARAIFA Foundation & Viability, CARAIFA stays focused on its strategic goals.



...in the land of the free by the Carib Sea – BELIZE!!

WHY ARE WE MEETING IN BELIZE?

Belize will be the host of Congress 2012! For all of you who attended either Congress 1998 & 2002 in Belize you know what amazingly innovative congresses they were. For those of you who did not, here is your opportunity to join us as we endeavour to recreate the success of the past

with a new and exciting approach for the future. The site for Congress 2012 is the beautiful San Pedro Island, La Isla Bonita as coined by pop artist Madonna. "tropical the island breeze..." As they say in Belize.....you better Belize it!!



Your EYE on The Caribbean

MILLION MEAL PROJECT—JAIFA

CARAIFA MDRT members participated, with the MDRT Foundation and the Kids Around The World charity organization's Million Meal project, by helping to sort and package more than a million nutritious meals for distribution to needy children and others around the world, including Haiti and Jamaica, with assistance from the international charity organization, Food For the Poor.

Photo shows MDRT/JAIFA representatives presenting some 20 cases of meals to the Director of God's Soup Kitchen, a children's inner-city outreach project in Kingston Jamaica, on October 16.



In this picture – (Left – Right): - Lynette Chin-McDaniel, Rev. Patrine Williams, Pauline Archer and Carlton A.Gordon, of JAIFA. Some GSK children are in the background.



In this picture – (Left – Right): Rev. Patrine Williams and Evangelist Paulette Jones, GSK, Lynette Chin McDaniel, MDRT Chair for Jamaica, and Carlton A. Gordon, Immediate Past President, JAIFA.

New JAIFA Board (2010-2011)

JAIFA's new board members for 2010 to 2011 are as follows:

Courtney Golding	President
Uelma Nicholson	Past President
Delma Roberts	1st Vice President
Christopher Lawe	2nd Vice President
Davin Nairne	Treasurer
Beauclare Leslie	Professional Development Institute
Walter Grant	Fundraising Director
Pauline V. Archer	Public Relations & Community Projects
Jacqueline McDonald	Membership Welfare & Social Activities
Teresinha Mullings	Metropolitan Chapter Chairman
Dianna McLaughlin	Central Chapter Chair
Joan Smith	Northern Chapter Chairman
Grace Martin	Western Chapter Chair.



JAIFA President
Courtney Golding

New BARAIFA Board (2010-2011)

Mr. Gay Griffith	President
Mr. Wynthrop Catwell	1st Vice President
Mrs. Gloria King-Kirton	2nd Vice President
Ms. Mona St. Louis	Honorary Secretary
Ms. Andrea Small	Assistant Secretary
Mr. Trevor Mapp	Treasurer
Ms. Angela Evelyn	Director -Chairman of Membership
Mr. Alister Harris	Director
Mr. Wilton Gale	Director
Mr. Timothy Nicholls	Director -Public Relations & Publicity
Ms. Janice Taylor	Director

Mr. John Wilson will serve as Immediate Past President, Chairman of Education. Mr. Wilson will also serve as the Management Committee member on the CARAIFA Education Management Committee.



BARAIFA President
Gay Griffith

Congress 2011—Grenada



Have You Heard

Caraifa 25th Annual Sale Congress

Will be in the spice Island May 15th to 19th 2011

**Featured Speakers: Dr. Aggrey Irons, Jamaica
Mr. Johnny Wimbrey, U.S.A.
Mr. Dale McLeod, Trinidad**

Let's Go Grenada

Our workshops, training and focus sessions will be geared to training and development, equipping, retooling and recharging Agents, Unit Managers, Rookies, Senior Advisors and Managers for succeeding and thriving in the new business environment.

Congress 2011 – Grenada

CARAIFA's 2011 Congress is being hosted by our Grenada Association (GAIFA) to be held on May 15th to 19th 2011. The Congress Committee is assiduously planning to welcome and be your host for four extraordinary days. See below a few facts about our host country:-

Dependencies: Carriacou & Petite Martinique
Area: 3 islands, 133 sq. miles total (344 km²)
Population: 108,132 (UN, 2008.)
Capital: St. George's (est. pop. 33,734)
Currency: Eastern Carib. dollars (XCD) - 1.00 USD = 2.67000 XCD
Major Languages: English (Official), French patois
Airport: Maurice Bishop International Airport (MBIA)



Grenada's national dish is called "Oil down". It is a simple, delicious and robust dish, which is very popular in local restaurants. It's a hearty one pot meal of salted meat, chicken, dumplings, breadfruit, callaloo - made from young dasheen leaves and other vegetables. The whole thing is stewed in coconut milk, herbs and spices to add even more flavor. We look forward to seeing you there!



I pledge allegiance to my flag and to the country for which it stands, with Liberty, Justice and Equality for all. I pledge also that I shall defend and uphold the Honour, Dignity and Laws and Institutions of my country. **(Pledge of Grenada)**

The Financial Services Sector

Q: How important to the Caribbean is the financial services industry?

It provides much-needed revenues and employment as a diversification from the area's dependency on tourism. The mobilisation of private capital both within and outside the region is key, given the leveraged position of most Caribbean countries. Strong Canadian banks dominate and can be a reassuring base for inward investment.

Q: What are the key strengths of the sector?

Within the 15-nation CARICOM zone, Trinidad & Tobago (T&T) and Jamaica dominate, with electronic stock exchanges and a thriving mutual

fund industry. Also, a highly literate and professional workforce makes the most of the islands' position as a trade link between North and South America.

Q: What is the main challenge facing the local industry?

The mobility of capital flows across the region. It needs a greater harmonisation of laws and exchange rate mechanisms and the creation of a single stock exchange. Other challenges are reduced tourism due to the downturn abroad.

Q: What are the prospects for the industry over the next five years?

In CARICOM, T&T will

emerge as the regional financial centre and a springboard into Latin America. Growth in fixed income securities and foreign exchange trading will boost revenues as investors favour emerging Latin American markets over developed economies. Offshore, new tax treaties and greater exchange of information will sanitise these centres so companies and high net worth individuals will use them in a profitable but compliant manner.

Jon Golding FCSI is President of the Caribbean Financial Planning Association (CFPA) based in Trinidad & Tobago. For further information about the CFPA, visit caribfpa.com



Did you Know?

Did you Know?

Putting aside twenty-percent (20%) of your income is recommended for retirement?

CARAIFA

72 Hope Road,
Kingston 6,
Jamaica

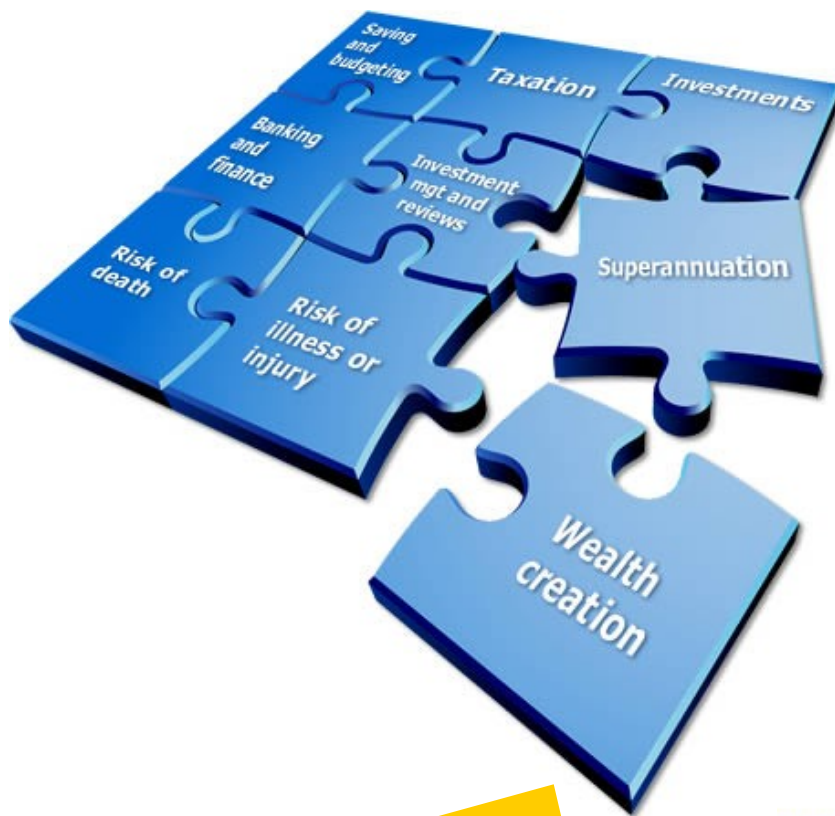
Phone: 876-978-6030

Fax: 876-978-7787

E-mail: caraiifa@cwjamaica.com

Website: www.caraiifa.com

Financial Advisors help you to piece together the puzzle of financial stability



Lines to Live by...

Lines to live by...



"In order to succeed we must first believe we can"